REGISTERED COMPANY NUMBER: 05537293 (England and Wales)
REGISTERED CHARITY NUMBER: 1112955

Financial Statements for the Year Ended 31 December 2021

for

Feed The Hungry, UK

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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TRUSTEES	S Radelich President Of Feed The Hungry USA Reverend G J Weston Clergyman (resigned 3.11.21) N J Roberts Director A J Richardson Director J O Garande Solicitor Mrs S T Garande Pastor Mrs S Goodchild Director (appointed 3.11.21) M Goodchild Director (appointed 3.11.21) Mrs A Connor Director (appointed 3.11.21)
MANAGEMENT	Mr G Williams National & International Director Mr G Kibble Regional Operations Director
REGISTERED OFFICE	Halo Centre 5 Progress Way Binley Coventry CV3 2NT
REGISTERED COMPANY NUMBER	05537293 (England and Wales)
REGISTERED CHARITY NUMBER	1112955
INDEPENDENT AUDITORS	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, Companies Act 2006, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity are:

To relieve poverty and the distress caused thereby, including but not by way of limitation through the gathering and distribution of food, clothing, medical supplies and relief items in local communities in such parts of the world as the Trustees may from time to time think fit.

To advance the Christian faith in such parts of the world as the Trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

OBJECTIVES AND ACTIVITIES
Significant activities
The Vision that shapes our annual activities are:

- Feeding those communities in greatest need both in UK and overseas
- Helping our established projects towards self-sufficiency
- Providing environments and facilities to educate the young
- Providing clothing, relief packs and medical supplies to those displaced by disaster or conflict
- Assisting in the provision of ministry and pastoral care to those in need

The strategies employed to achieve the Charity's aims and objectives are:

- To collecting donations from individuals and organisations through appeals using radio, newsletters, website, social media and packing events.
- Working with churches nationally to promote appeals
- Networking with local business communities
- Attending schools to give presentations; raise awareness and encourage involvement with our projects
- Working with multi-national companies to raise awareness and, at the same time, pack high nutrition meals which are shipped to countries such as Kenya and Zimbabwe
- Developing partnerships with other charitable organisations to leverage expertise and synergy in the delivery of humanitarian aid
- Providing financial assistance to FTH projects in Zambia, Nepal, India, Kenya and Zimbabwe as examples and supporting the development and build of community farms, orphanages, feeding centres and refugee aid.

Main Activities During the Year

On the 1st February, 2021 Feed the Hungry took over the operational responsibility for Coventry foodbank from the Trussell Trust. Coventry foodbank is one of the largest foodbanks in the UK providing food sufficient to feed over 25,000 people per annum. The foodbank operation includes a 25,000 sq. ft. leased warehouse in Coventry ("the Halo Centre") which has been redeveloped to allow the redistribution of humanitarian aid and an events space to allow large scale pick and pack events. Together this new infrastructure has allowed for a rapid expansion of operations in both the UK and Internationally.

International Programmes

Feed the Hungry continued to supply shipments of humanitarian aid to Romania, Albania, Burkina Faso, Zimbabwe and Lebanon as examples. In addition, it provided financial assistance to Soweto Academy in Kenya, farming programmes in Uganda and Zambia and feeding programmes in Nepal. 14 new wells were dug in Nepal, an orphanage for 60 children was built in Uganda and a school was opened in Zambia.

Our international programmes also include outreach and evangelism to children and churches around the world.

UK Programmes:

In addition to the work of Coventry foodbank, Feed the Hungry was involved in large scale packing programmes as part of the Holiday Activity and Food Programmes initiated by Coventry City Council.
Coventry foodbank also marked 10 years of operation with a civic event at the Halo Centre and its founder Gavin Kibble received an MBE in the Queen's Birthday Honours List.

OBJECTIVES AND ACTIVITIES
Feed the Hungry has actively engaged with businesses, schools and other organisations. This has been very successful with the development of upstairs training and conference facilities for use by local businesses and training providers. There has also been a significant level of engagement with local businesses for pick and pack events at the Halo Centre.

Despite the pandemic we were still able to function from our warehouse in Hinckley to support emergency food aid across Leicestershire and Warwickshire.

Public benefit
In shaping our objectives for the year and planning our activities the Trustees have considered the Charity Commission guidance on public benefit including the guidance "Public Benefit: Running a Charity (PB2)". The Charity relies on donations, both financial and Gifts in Kind, to cover its operating costs and to provide the food and other goods to the end beneficiaries. The public benefit is to the people who live in areas where hunger occurs due to famine, conflict, natural disasters or poverty, be that in the UK, Europe, Africa or other areas of the world.

STRATEGIC REPORT

Financial review

Income from donations have seen an increase from £865,452 in 2020 to £1,768,542 in 2021 due to the merger with Coventry foodbank. Overall income increased to £2,273,746 (2020 : £924,926) and surplus for the year increased to £319,536 (2020 : £81,643)

Internationally Gifts in Kind consists of packed meals, clothing, medical and school supplies which are then shipped to our various project sites for distribution to those in need. The cost of shipping this has increased disproportionately during the year. In the UK food donations to Coventry foodbank also increased the level of Gift in Kind significantly.

Reserves policy

In addition, whilst the Trustees have, in the past stated that their aim was to maintain minimum reserves in order to keep a contingency fund in the bank to cover the ongoing operational costs of the Charity, it is now recognised that the increase in commitments in recent years require a Reserve Policy. This was established in 2018 and the reserve fund was being increased, at a manageable rate, to reach minimal acceptable reserves.

It is the aim of the Trustees to hold in general reserves sufficient cash to equate to one months' running costs plus an additional month of salary costs.

At the yearend, free reserves, being unrestricted funds of £348,950 less fixed assets of £40,976, totalled £307,974 (2020: £108,364).

Funding future plans

In the current financial climate, it is clear that Feed The Hungry UK must diversify its funding strategy through grant fund application, continuing partnerships with Rise Against Hunger, local councils and other organisations, expanding our donor base and seek new ways to maintain and deepen our connections with our donors.

The Charity will also continue seeking to establish greater partnerships with other charities in order to create projects which not only change the lives of individuals but also change communities and regions for the better.

Future plans

The charity has continued to expand its operations both in the UK and overseas reaching more people than ever with humanitarian aid and the love of Jesus Christ. As such it has had to strengthen its management team and increase team to be able to deal with the increased demand for the charity's services. In addition to its existing programmes across the world it is developing new projects as follows :

International:

Dijbouti 2022: The charity has been invited to develop strategies for providing a good healthy food security whilst developing an integrated community development that considers, social housing, community structures, agricultural development, education, micro business that enables an interdependent community to thrive. This will be a long-term project over many years to come.

Bolivia: The charity is working with a children's rehabilitation centre in Bolivia as part of a missions building team working to rehabilitate street kids from solvent abuse and sexual exploitation.

Zambia: The completion of a new School in Mazabuka and support with other resources required for building a long-term sustainable project.

STRATEGIC REPORT

UK:

Food Pantries: Feed the Hungry has been commissioned by Warwickshire County Council to operate a community supermarket in an Adult Education Centre in Leamington Spa. This is a pantry model community supermarket where the aim is to wrap around the food offering with other interventions (e.g.debt, welfare, health and education).

With the acquisition and conversion of a St John's Ambulance mobile dispensing van rural community supermarkets will be established in North Warwickshire. There are also opportunities to address the same issues in South Leicestershire.

Pathfinder: this is a Trussell Trust led project to re-imagine how foodbank should operate if the end objective is to eliminate the need for food banks in ten years. The project is likely to be orientated around financial inclusion and signposting to agencies able to deal with the issues that give rise to food poverty.

Training Kitchen : the Charity is developing hospitality and catering facilities at the Halo Centre. This will be opened as a training facility in 2022 and provide opportunities to deal with surplus food.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Feed the Hungry UK is a non-profit Christian Mission Organisation dedicated to feeding the hungry around the world and reaching those in desperate need.

It is a Company Limited by Guarantee, registered in England and Wales, and a charity registered in England and Wales, governed by its Memorandum and Articles of Association. Date of Incorporation 16th August 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

There is a requirement for a minimum of three Trustees, and there is no maximum. There is no requirement for rotation of the Trustees. The Trustees plan to meet face-to-face annually at the AGM. Due to the international mix, locations and occupations we are endeavouring to format a system of conference calls in addition to the face-to-face meeting, as well as having individual conversations with the Trustees on an ongoing basis. Where Trustees need to be advised or consulted outside of a planned meeting then electronic communications are implemented.

The Trustees have appointed the Operations Director Mr G Williams to have day to day control and have given him delegated authority to operate all areas of the charitable business.

The charity pays for administration work in order to be able to raise funds, the Trustees oversee this work.

Induction and training of new trustees

Newly appointed Trustees are provided with a copy of the governing document and the latest set of published accounts. Questions regarding the charities activities, assets or funding can be asked at any time or at the next Trustees meeting.

Key management remuneration

All Trustees give their time freely.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings and the level of responsibility required. In view of the charitable nature of the charity the Trustees remuneration benchmark is determined through comparative research into similar local salaries with the living wage as the minimum hourly rate.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between trustees or senior manager of the charity and any contractual relationship with a related party must be disclosed to the full board of Trustees.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those relating to operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have a risk management strategy which comprises:

- An annual review of the principle risks and uncertainties the charity faces.
- The establishment of policies, system and procedures to mitigate the risks identified in the annual review and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial stability is the major financial risk for Feed the Hungry UK. A key element in the management of this risk is to plan a budget for the coming year and to regularly review performance against that budget. In addition to managing the cash flow, we recognise the need for the broadening and deepening of connection with our donor base to ensure a diverse and regular source of donation income.

FUNDRAISING
Feed the Hungry has not hired in the past, and does not intend to hire, any external fundraising companies. FTH UK fundraising is controlled directly by employed staff who adhere to strict guidelines, to ensure that the donor experience is a clear, fair, enjoyable and unobtrusive experience. Every possible measure is taken to ensure that personal data is stored correctly to comply with current legislation and, in so doing, has signed up to receiving suppression under the Fundraising Preference Service.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Feed The Hungry, UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, The Rowleys Partnership Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....31/10/2022..... and signed on the board's behalf by:

Nigel John Roberts

.....signed on 31/10/2022, 08:44:38 GMT.....
N J Roberts - Trustee

Opinion
We have audited the financial statements of Feed The Hungry, UK (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial report frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006, Charities Act 2011) and the relevant tax compliance regulations in the jurisdiction in which the company operates;
- We enquired of management whether they were aware of any instances of non-compliance with laws and regulations, or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

L.Parkes

signed on 31/10/2022, 09:30:52 GMT

Mrs L G Parkes ACA FCCA (Senior Statutory Auditor)
For and on behalf of The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

31/10/2022

Date: .....

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,662,614	105,928	1,768,542	865,452
Charitable activities					
Provision of Aid		205,973	298,521	504,494	95,721
Investment income	4	287	-	287	160
Other income	6	-	423	423	13,593
Total		1,868,874	404,872	2,273,746	974,926
EXPENDITURE ON					
Raising funds	7	13,565	-	13,565	55,242
Charitable activities	8				
Provision of Aid		1,061,189	347,213	1,408,402	626,349
Support costs for charitable activities		179,025	6,086	185,111	81,438
Other	12	286,516	60,616	347,132	130,254
Total		1,540,295	413,915	1,954,210	893,283
NET INCOME/(EXPENDITURE)		328,579	(9,043)	319,536	81,643
Transfers between funds	21	(102,350)	102,350	-	-
Net movement in funds		226,229	93,307	319,536	81,643
RECONCILIATION OF FUNDS					
Total funds brought forward		122,721	14,428	137,149	55,506
TOTAL FUNDS CARRIED FORWARD		348,950	107,735	456,685	137,149

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	17	40,976	-	40,976	14,357
CURRENT ASSETS					
Stocks	18	153,215	-	153,215	15,767
Debtors	19	48,028	12	48,040	11,487
Cash at bank		179,741	138,212	317,953	105,988
		380,984	138,224	519,208	133,242
CREDITORS					
Amounts falling due within one year	20	(73,010)	(30,489)	(103,499)	(10,450)
NET CURRENT ASSETS		307,974	107,735	415,709	122,792
TOTAL ASSETS LESS CURRENT LIABILITIES		348,950	107,735	456,685	137,149
NET ASSETS		348,950	107,735	456,685	137,149
FUNDS	21				
Unrestricted funds				348,950	122,721
Restricted funds				107,735	14,428
TOTAL FUNDS				456,685	137,149

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 31/10/2022 ..... and were signed on its behalf by:

Nigel John Roberts

signed on 31/10/2022, 08:44:38 GMT

N J Roberts - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	280,833	61,994
Net cash provided by operating activities		280,833	61,994
Cash flows from investing activities			
Purchase of tangible fixed assets		(72,278)	(15,888)
Sale of tangible fixed assets		3,123	1,576
Interest received		287	160
Net cash used in investing activities		(68,868)	(14,152)
Change in cash and cash equivalents in the reporting period		211,965	47,842
Cash and cash equivalents at the beginning of the reporting period		105,988	58,146
Cash and cash equivalents at the end of the reporting period		317,953	105,988

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	319,536	81,643
Adjustments for:		
Depreciation charges	41,365	2,894
Loss/(profit) on disposal of fixed assets	1,171	(801)
Interest received	(287)	(160)
Increase in stocks	(137,448)	(9,453)
Increase in debtors	(36,553)	(3,427)
Increase/(decrease) in creditors	93,049	(8,702)
Net cash provided by operations	280,833	61,994

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	105,988	211,965	317,953
	105,988	211,965	317,953
Total	105,988	211,965	317,953

The notes form part of these financial statements

1. STATUTORY INFORMATION

Feed the Hungry UK is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

The charity receives donations of food and clothing which are then distributed as part of a relief program.

Donated goods are valued at their fair value to the charity.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Government Grants
Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis. Other Government grants received are recognised at the point of receipt. Government grants are shown separately as other income.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Plant and machinery	-25% on cost

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula.

Taxation
The charity is exempt from corporation tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash in hand and cash on deposit.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.21 Total funds	Unrestricted funds	Restricted funds	31.12.20 Total funds
	£	£	£	£	£	£
Donations from LeSea Global	-	-	-	21,199	-	21,199
Donations	427,453	66,286	493,739	277,751	58,354	336,105
Gift aid	47,261	9,476	56,737	31,025	5,163	36,188
Legacies	10,943	30,000	40,943	-	-	-
Goods donated	1,176,957	166	1,177,123	471,960	-	471,960
	1,662,614	105,928	1,768,542	801,935	63,517	865,452

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.21 Total funds	Unrestricted funds	Restricted funds	31.12.20 Total funds
	£	£	£	£	£	£
Deposit account interest	287	-	287	160	-	160

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21 £	31.12.20 £
Grants	Provision of Aid	504,494	95,721

Grants received, included in the above, are as follows:

	31.12.21 £	31.12.20 £
General	504,494	60,796
Emergency Response Centre	-	34,925
	504,494	95,721

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Gain on sale of tangible fixed assets	-	423	423	801
Coronavirus Job Retention Scheme Grant	-	-	-	12,792
	-	423	423	13,593

7. RAISING FUNDS

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £
Fundraising publicity	9,629	-	9,629	23,818	14,678	38,496
Postage and stationery	3,560	-	3,560	7,679	814	8,493
Service charges	-	-	-	5,184	1,682	6,866
Event costs	-	-	-	1,079	-	1,079
Sundries	376	-	376	308	-	308
	13,565	-	13,565	38,068	17,174	55,242

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Grant funding of activities (see note 10) £	Support costs (see note 11) £	Totals £
Provision of Aid	1,268,779	139,623	-	1,408,402
Support costs for charitable activities	-	-	185,111	185,111
	1,268,779	139,623	185,111	1,593,513

continued...

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	Unrestricte d funds £	Restricted funds £	31.12.20 Total funds £
Gifts in kind distributed	1,018,220	130,687	1,148,907	462,507	-	462,507
LeSea Global Feed the Hungry	-	-	-	540	-	540
Shipping of items to refugee projects	2,707	63,769	66,476	39,516	1,577	41,093
Warehouse costs	35,432	17,964	53,396	315	-	315
Food parcel supplies	-	-	-	23,345	34,925	58,270
	1,056,359	212,420	1,268,779	526,223	36,502	562,725

10. GRANTS PAYABLE

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £
Provision of Aid	4,830	134,793	139,623	33,790	29,834	63,624

11. SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £
Consultancy	-	-	-	9,950	-	9,950
Wages	137,120	-	137,120	53,720	517	54,237
Social security	13,422	-	13,422	5,511	-	5,511
Pensions	3,886	-	3,886	2,028	-	2,028
Volunteers' costs	148	27	175	23	-	23
Light and heat	20,888	-	20,888	2,743	-	2,743
Travel and subsistence	979	583	1,562	887	-	887
Freight	2,582	5,476	8,058	5,590	-	5,590
Workwear	-	-	-	469	-	469
	179,025	6,086	185,111	80,921	517	81,438

continued...

12. OTHER

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £
Salaries admin staff	34,891	40,200	75,091	62,665	-	62,665
Paypal charges	234	-	234	233	-	233
Bank charges	1,833	275	2,108	1,211	99	1,310
Software & IT	22,779	1,238	24,017	378	-	378
Rates and water	13,489	-	13,489	3,642	-	3,642
Insurance	10,473	-	10,473	5,547	-	5,547
Telephone	6,556	-	6,556	1,930	-	1,930
Postage and stationery	3,937	-	3,937	1,683	-	1,683
Sundries	234	-	234	27	-	27
Depreciation of tangible fixed assets	28,154	13,211	41,365	2,894	-	2,894
Loss on sale	1,594	-	1,594	-	-	-
Travel and subsistence	-	-	-	1,048	580	1,628
Motor expenses	16,849	1,703	18,552	6,534	-	6,534
Entertaining	2,605	-	2,605	250	-	250
Rent and storage	66,400	-	66,400	11,475	2,549	14,024
Cleaning	5,363	-	5,363	753	-	753
Repairs and renewals	2,795	1,350	4,145	3,314	-	3,314
Equipment expenses	6,737	349	7,086	2,336	-	2,336
Health and safety	430	160	590	2,244	-	2,244
Subscriptions	9,056	98	9,154	1,982	-	1,982
Consultancy	36,000	1,600	37,600	7,459	2,612	10,071
Other legal and professional	10,112	432	10,544	1,000	-	1,000
Auditors' remuneration	3,900	-	3,900	-	-	-
Accountancy	2,095	-	2,095	5,809	-	5,809
	286,516	60,616	347,132	124,414	5,840	130,254

continued...

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Auditors' remuneration	3,900	-
Depreciation - owned assets	41,365	2,894
(Deficit)/surplus on disposal of fixed assets	1,171	(801)

14. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration or other benefits from the charity.

Trustees' expenses

No trustees were reimbursed expenses from the charity.

15. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	212,211	116,902
Social security costs	13,422	5,511
Other pension costs	3,886	2,028
	229,519	124,441

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Management and administration	12	8

No employees received emoluments in excess of £60,000.

16. AUDITORS RENUMERATION

The total amount paid to the auditor for the audit services was £3,900 and for the prior year independent examination (2020: £3,900). Other fees paid to the auditor were £2,095 (2020: £1,909) for other accountancy services.

17. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	11,686	7,930	4,794	24,410
Additions	30,345	3,373	38,560	72,278
Disposals	-	-	(4,794)	(4,794)
At 31 December 2021	42,031	11,303	38,560	91,894
DEPRECIATION				
At 1 January 2021	4,498	5,055	500	10,053
Charge for year	5,997	4,797	30,571	41,365
Eliminated on disposal	-	-	(500)	(500)
At 31 December 2021	10,495	9,852	30,571	50,918
NET BOOK VALUE				
At 31 December 2021	31,536	1,451	7,989	40,976
At 31 December 2020	7,188	2,875	4,294	14,357

18. STOCKS

	31.12.21 £	31.12.20 £
Stocks	153,215	15,767

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	551	319
Other debtors	9,645	6,220
Prepayments and accrued income	37,844	4,948
	48,040	11,487

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	51,761	4,801
Social security and other taxes	4,034	2,274
Other creditors	13,540	374
Accrued expenses	34,164	3,001
	103,499	10,450

continued...

21. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	122,721	328,579	(102,350)	348,950
Restricted funds				
Online Gift catalogue	1,496	(1,377)	(10)	109
Refugees	317	(108)	(209)	-
Kenya	789	(465)	(324)	-
Nepal	-	(10,065)	10,065	-
Romania	-	(11,166)	11,166	-
Uganda	-	(2,854)	2,854	-
Rise Against Hunger	(21)	-	21	-
ECED	56	(34,752)	34,696	-
Zimbabwe	-	(39,882)	39,882	-
Zambia	6	(7,308)	7,302	-
India	-	(241)	241	-
Ukraine	-	(5,004)	5,004	-
Burkina Faso	6,619	(7,151)	532	-
Grants	1,877	18,288	(1,877)	18,288
Albania	-	(4,915)	4,915	-
Lebanon	112	(398)	286	-
H2H	3,177	(6,293)	3,116	-
ERC	-	(3,193)	3,193	-
Afghanistan	-	105	-	105
Coventry food bank	-	(141)	141	-
HAF Projects	-	27,188	(25,682)	1,506
Halo centre development fund	-	37,342	-	37,342
Kenya Kibera	-	393	789	1,182
Myanmar	-	(54)	54	-
Oxygen to India	-	(2,822)	2,822	-
Pakistan	-	(3,437)	3,437	-
Pathfinder	-	49,203	-	49,203
UK	-	64	(64)	-
	14,428	(9,043)	102,350	107,735
TOTAL FUNDS	137,149	319,536	-	456,685

continued...

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,868,874	(1,540,295)	328,579
Restricted funds			
Online Gift catalogue	627	(2,004)	(1,377)
Refugees	216	(324)	(108)
Kenya	770	(1,235)	(465)
Nepal	2,862	(12,927)	(10,065)
Romania	2,590	(13,756)	(11,166)
Uganda	5,487	(8,341)	(2,854)
ECED	11,827	(46,579)	(34,752)
Zimbabwe	120	(40,002)	(39,882)
Zambia	220	(7,528)	(7,308)
India	2,906	(3,147)	(241)
Ukraine	-	(5,004)	(5,004)
Burkina Faso	5,556	(12,707)	(7,151)
Grants	31,223	(12,935)	18,288
Albania	-	(4,915)	(4,915)
Lebanon	6,318	(6,716)	(398)
H2H	6,217	(12,510)	(6,293)
ERC	72,663	(75,856)	(3,193)
Afghanistan	105	-	105
Coventry food bank	5,500	(5,641)	(141)
HAF Projects	136,087	(108,899)	27,188
Halo centre development fund	48,126	(10,784)	37,342
Kenya Kibera	4,415	(4,022)	393
Myanmar	4,956	(5,010)	(54)
Oxygen to India	6,465	(9,287)	(2,822)
Pakistan	-	(3,437)	(3,437)
Pathfinder	49,552	(349)	49,203
UK	64	-	64
	404,872	(413,915)	(9,043)
TOTAL FUNDS	2,273,746	(1,954,210)	319,536

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	49,653	73,068	122,721
Restricted funds			
Online Gift catalogue	588	908	1,496
Refugees	-	317	317
Kenya	108	681	789
Malawi	851	(851)	-
Uganda	1,172	(1,172)	-
Rise Against Hunger	(12)	(9)	(21)
ECED	142	(86)	56
Zambia	2	4	6
Burkina Faso	2	6,617	6,619
Grants	3,000	(1,123)	1,877
Lebanon	-	112	112
H2H	-	3,177	3,177
	5,853	8,575	14,428
TOTAL FUNDS	55,506	81,643	137,149

continued...

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	876,484	(803,416)	73,068
Restricted funds			
Online Gift catalogue	4,309	(3,401)	908
Refugees	437	(120)	317
Kenya	12,295	(11,614)	681
Malawi	-	(851)	(851)
Nepal	2,651	(2,651)	-
Romania	320	(320)	-
Uganda	2,348	(3,520)	(1,172)
Rise Against Hunger	-	(9)	(9)
ECED	6,580	(6,666)	(86)
Zimbabwe	429	(429)	-
Zambia	867	(863)	4
Burkina Faso	8,715	(2,098)	6,617
Grants	-	(1,123)	(1,123)
Albania	1,200	(1,200)	-
Lebanon	20,189	(20,077)	112
H2H	3,177	-	3,177
ERC	34,925	(34,925)	-
	98,442	(89,867)	8,575
TOTAL FUNDS	974,926	(893,283)	81,643

Online Gift Catalogue
Funds received for the online purchase of gifts from the Feed the Hungry Gift Catalogue. Each gift from the catalogue represents a contribution to a specific project, eg £16 provides two chickens and a lifetime of nutritious eggs.

Refugees
Funds received from donors who wish to help refugees, in Athens or other areas where need is identified.

Kenya
Support of Soweto Academy School in Kibera, to provide funds and resources for empowering and educating children and youth in the Kibera Slums.

Nepal
Support of Mission for Tribes and Nations in the feeding program of 350 children in schools for Dhalit Children through local farming program and the provision of Fresh water in Dhalit Villages.

continued...

21. MOVEMENT IN FUNDS - continued

Romania
Support of Bread of Life Foundation in feeding program of 3,000 children throughout Romania

Uganda
Support of Bright Futures Foundation in build and resourcing an orphanage and community feeding program for 500 children as well as building an orphanage for 75 children.

ECED
Support of Every Child, Every Day Feeding Programmes and Emergency Disaster Relief in various countries around the world.

Zimbabwe
Support of Joseph Foundation in Harare in providing a feeding program for 15,771 Children in Harare.

Zambia
Supporting Lukkomano Charity Organization in providing finances to build a school for 300 street kids, resourcing a sustainable farming program and providing food support for the school and finances for teachers salaries.

India
Christ Compassion Care Ministry in support of poverty stricken villages in the Rangampeta district of India.

Ukraine
Support of refugees affected by the 2022 war in Ukraine. Provision of food, clothing and other essential items.

Burkina Faso
Funds received to cover the costs of freight containers and import duties.

Capital Grants
Grants given for specific capital purchases such as Racking, Freezers, Chiller Van.

Albania
Support of Albania Foodbank in provision of Emergency supplies of food to assist with food banks across Albania.

Lebanon
Support of Life Centre in Beirut in providing food and clothing and hygiene resources further to the Beirut Blast.

H2H
Funds received for food packing events. The balance of the fund at the year end was for events which had been cancelled due to Covid-19.

ERC
Emergency relief funds which were used to purchase food for UK projects.

continued...

21. MOVEMENT IN FUNDS - continued

Afghanistan
Funds received from donors who specified Afghanistan with their donation. As we have no current projects in the country, these could be moved to disaster relief funds.

Coventry Food Bank
Support of provision of food and resources for 13 foodbank centres as well as the support of Coventry foodbank warehouse provision to resource the food banks.

HAF Projects
Local Government Grant Funding received to supply food and activity packs as part of the HAF Programme (Healthy Activities and Food) during school holidays.

Halo Center Development Fund
Grants, donations and legacies received to develop the facilities at the Halo Centre.

Kenya Kibera
Funds received from donors to specifically support the work of Soweto Academy in Kibera, Kenya.

Myanmar
Support of Living Word Ministries who provide assistance to Karen refugees.

Oxygen to India
Support of South Asia Concern in the provision of Funds for the purchase of oxygen compressors in Kachhwa Christian Hospital India.

Pakistan
Support of feeding program for street kids in partnership with Adeel Safder Masih in Karachi.

Pathfinder
Grants awarded from Trussell Trust to fund the next iteration of Coventry Foodbank.

UK
Emergency food provision during Covid and subsequently carried forward in partnership with Hinckley and Bosworth Borough Council.

Transfers between funds

A transfer of £102,350 was made from restricted funds for completed projects to unrestricted funds. The charity has choosen to spend in excess of donations.

continued...

22. RELATED PARTY DISCLOSURES

The following transactions occurred during the year with LeSea Global, a charity in which Mr S Radelich is a trustee. A total of £NIL (2020: £21,199) was received in donations from LeSea Global. A total of £NIL (2020: £540) was donated to LeSea Global.

Donations of £3,000 (2020: £675) were received from trustees without conditions during the year.

All transactions were carried out at arms length and in the normal course of business.

23. OPERATING LEASE COMMITMENTS

The following are the total future minimum lease payments under non-cancellable operating leases:

	31.12.21	31.12.20
	£	£
Due within one year	48,000	12,000
Due between one and five years	174,000	-
	222,000	12,000